

JEDINSTVO AD SEVOJNO
Financial statements
1H2012

BALANCE SHEET

in thousands of RSD

Item	Amount	
	1H2012	2011
ASSETS		
A. NON-CURRENT ASSETS	903.890	898.845
I SUBSCRIBED CAPITAL UNPAID		
II GOODWILL		
III INTANGIBLE ASSETS		
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	759.778	780.167
1. Property, plant and equipment	759.778	780.167
2. Investment property		
3. Biological assets		
V LONG-TERM INVESTMENTS	144.112	118.678
1. Investments in equity instruments	144.112	118.678
2. Other long-term investments		
B. CURRENT ASSETS	2.517.580	2.695.912
I INVENTORIES	519.043	421.738
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS	176.932	176.932
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	1.821.605	2.097.242
1. Receivables	1.229.009	1.505.711
2. Receivables for overpaid income tax	31.650	5.632
3. Short-term financial investments	518.157	425.013
4. Cash and cash equivalents	42.789	160.886
5. VAT and prepaid expenses		
V. DEFERRED TAX ASSETS		
G. BUSINESS ASSETS	3.421.470	3.594.757
D. LOSS OVER THE CAPITAL		
Đ. TOTAL ASSETS	3.421.470	3.594.757
E. OFF-BALANCE SHEET ASSETS		
EQUITY AND LIABILITIES		
A. EQUITY	1.727.036	1.978.965
I. SHARES AND OTHER CAPITAL	457.078	457.078
II SUBSCRIBED CAPITAL UNPAID		
III RESERVES	153.384	271.873
IV REVALUATION RESERVES		
V UNREALIZED GAINS FROM SECURITIES		
VI UNREALIZED LOSSES FROM SECURITIES		
VII ACCUMULATED GAIN	1.122.234	1.252.224
VIII LOSS		
IX TREASURY SHARES	5.660	2.210

Item	Amount	
	1H2012	2011
B. LONG-TERM PROVISIONS AND LIABILITIES	1.693.317	1.614.675
I LONG-TERM PROVISIONS	3.616	4.676
II LONG-TERM LIABILITIES	25.045	10.476
1. Long-term loans	0	0
2. Other long-term liabilities	25.045	10.476
III SHORT-TERM LIABILITIES	1.664.656	1.599.523
1. Short-term financial liabilities	349.640	264.243
2. Liabilities on assets held for sale and ceased business assets		
3. Liabilities from operating activities	1.261.722	1.216.706
4. Other short-term liabilities	40.267	42.987
5. Liabilities for VAT, other taxes and deferred income	13.027	75.587
6. Income tax liabilities		
V. DEFERRED TAX LIABILITIES	1.117	1.117
G. TOTAL EQUITY AND LIABILITIES	3.421.470	3.594.757
D. OFF-BALANCE SHEET LIABILITIES		

PROFIT AND LOSS ACCOUNT

in thousands of RSD

Item	Amount	
	1H2012	1H2011
A. OPERATING REVENUES AND EXPENSES		
I OPERATING REVENUES	1.456.620	615.919
1. Sales revenues	1.404.124	613.159
2. Use of own products and merchandise		
3. Rise in product and good inventories		
4. Fall in product and good inventories		
5. Other operating revenues	52.496	2.760
II OPERATING EXPENSES	1.501.773	794.569
1. Costs of goods sold	17.917	16.153
2. Cost of material	745.668	315.128
3. Employee benefits expenses	300.375	226.331
4. Depreciation and provision costs	72.840	67.810
5. Other operating expenses	364.973	169.147
III OPERATING INCOME		
IV OPERATING LOSS	45.153	178.650
V FINANCIAL REVENUES	79.939	13.365
VI FINANCIAL EXPENSES	40.512	12.898
VII OTHER REVENUES	38.252	23.389
VIII OTHER EXPENSES	10.893	6.263
IX NET INCOME FROM REGULAR ACTIVITIES	21.633	0
X NET LOSS FROM REGULAR ACTIVITIES	0	161.057
XI NET INCOME FROM CEASED ACTIVITIES		
XII NET LOSS FROM CEASED ACTIVITIES		
B. EARNINGS BEFORE TAX (EBT)	21.633	0
V. LOSS BEFORE TAX	0	161.057
G. TAX		
1. Tax expenses of the period	1.082	0
2. Deferred tax expenses of the period		
3. Deferred tax revenues of the period		
D. Payments to the employer		
Đ. NET INCOME	20.551	0
E. NET LOSS	0	161.057
Ž. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS		
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER		
I. EARNINGS PER SHARE		
1. Basic earnings per shares		
2. Diluted earnings per shares		

CASH FLOWS STATEMENTS

in thousands of RSD

Item	Amount	
	1H2012	1H2011
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I Cash inflow from operating activities	1.792.314	1.688.181
1. Sales and advances received	1.763.876	1.654.810
2. Interest from operating activities	5.024	9.982
3. Other inflow from operating activities	23.414	23.389
II Cash outflow from operating activities	1.455.984	1.774.786
1. Payments and prepayments to suppliers	1.102.618	1.469.270
2. Salaries, benefits and other personal expenses	300.375	226.331
3. Interest paid	13.316	7.365
4. Income tax paid	1.082	0
5. Payments for other public revenues	38.593	71.820
III Net cash inflow from operating activities	336.330	0
IV Net cash outflow from operating activities	0	86.605
B. CASH FLOWS FROM INVESTING ACTIVITIES		
I Cash inflow from investing activities	0	15.567
1. Sales of shares (net inflow)	0	15.567
2. Proceeds from sale of intangible assets, property, plant, equipment and biological assets		
3. Other financial investments (net inflow)		
4. Interest from investing activities		
5. Dividends received		
II Cash outflow from investing activities	296.281	136.901
1. Purchase of shares (net outflow)		
2. Purchase of intangible assets, property, plant, equipment and biological assets	51.681	61.341
3. Other financial investments (net outflow)	244.600	75.560
III Net cash inflow from investing activities		
IV Net cash outflow from investing activities	296.281	121.334
V. CASH FLOWS FROM FINANCING ACTIVITIES		
I Cash inflow from financing activities	295.000	372.244
1. Proceeds from increased in capital		
2. Proceeds from long-term and short term borrowings (net inflow)	295.000	365.103
3. Proceeds from other long term and short term liabilities	0	7.141
II Cash outflow from financing activities	503.858	199.033
1. Outflows from purchase of own shares and stakes	11.926	0
2. Outflows from long-term, short-term and other liabilities (net outflow)	324.147	0
3. Financial leasing	16.162	0
4. Dividends paid	151.623	199.033
III Net cash inflow from financing activities	0	173.211
IV Net cash outflow from financing activities	208.858	0
G. TOTAL CASH INFLOWS	2.087.314	2.075.992
D. TOTAL CASH OUTFLOWS	2.256.123	2.110.720
Đ. NET CASH INFLOWS		
E. NET CASH OUTFLOWS	168.809	34.728
Ž. Cash and cash equivalents at beginning of period	160.886	59.212
Z. Currency translation gains on cash and cash equivalents	55.119	2.337
I. Currency translation losses on cash and cash equivalents	4.407	4.575
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	42.789	22.246