

JEDINSTVO AD SEVOJNO
Financial statements
1H2013

BALANCE SHEET

in thousands of RSD

Item	Amount	
	1H2013	2012
ASSETS		
A. NON-CURRENT ASSETS	993,971	1,038,982
I SUBSCRIBED CAPITAL UNPAID		
II GOODWILL		
III INTANGIBLE ASSETS		
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	848,252	894,656
1. Property, plant and equipment	768,303	811,256
2. Investment property	79,949	83,400
3. Biological assets		
V LONG-TERM INVESTMENTS	145,719	144,326
1. Investments in equity instruments	145,719	144,326
2. Other long-term investments		
B. CURRENT ASSETS	3,078,248	2,974,928
I INVENTORIES	656,329	441,672
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS	106,231	106,231
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	2,315,688	2,427,025
1. Receivables	1,653,071	1,559,862
2. Receivables for overpaid income tax	11,773	7,447
3. Short-term financial investments	556,386	748,602
4. Cash and cash equivalents	94,456	111,114
5. VAT and prepaid expenses	2	
V. DEFERRED TAX ASSETS	432	432
G. BUSINESS ASSETS	4,072,651	4,014,342
D. LOSS OVER THE CAPITAL		
Đ. TOTAL ASSETS	4,072,651	4,014,342
E. OFF-BALANCE SHEET ASSETS	2,070,512	1,427,894
EQUITY AND LIABILITIES		
A. EQUITY	2,091,620	2,062,962
I. SHARES AND OTHER CAPITAL	457,078	457,078
II SUBSCRIBED CAPITAL UNPAID		
III RESERVES	279,016	279,016
IV REVALUATION RESERVES	20,716	2,450
V UNREALIZED GAINS FROM SECURITIES		
VI UNREALIZED LOSSES FROM SECURITIES		
VII ACCUMULATED GAIN	1,340,470	1,330,078
VIII LOSS		
IX TREASURY SHARES	5,660	5,660

Item	Amount	
	1H2013	2012
B. LONG-TERM PROVISIONS AND LIABILITIES	1,981,031	1,951,380
I LONG-TERM PROVISIONS	3,988	4,329
II LONG-TERM LIABILITIES	463,432	141,422
1. Long-term loans	446,718	133,606
2. Other long-term liabilities	16,714	7,816
III SHORT-TERM LIABILITIES	1,513,611	1,805,629
1. Short-term financial liabilities	61,000	462,943
2. Liabilities on assets held for sale and ceased business assets		
3. Liabilities from operating activities	1,300,503	1,229,079
4. Other short-term liabilities	121,930	41,383
5. Liabilities for VAT, other taxes and deferred income	30,178	72,224
6. Income tax liabilities		
V. DEFERRED TAX LIABILITIES		0
G. TOTAL EQUITY AND LIABILITIES	4,072,651	4,014,342
D. OFF-BALANCE SHEET LIABILITIES	2,070,512	1,427,894

PROFIT AND LOSS ACCOUNT

in thousands of RSD

Item	Amount	
	1H2013	1H2012
A. OPERATING REVENUES AND EXPENSES		
I OPERATING REVENUES	1,808,136	1,456,620
1. Sales revenues	1,799,325	1,404,124
2. Use of own products and merchandise	2	0
3. Rise in product and good inventories		
4. Fall in product and good inventories		
5. Other operating revenues	8,809	52,496
II OPERATING EXPENSES	1,702,884	1,501,773
1. Costs of goods sold	126,234	17,917
2. Cost of material	668,517	745,668
3. Employee benefits expenses	287,503	300,375
4. Depreciation and provision costs	78,907	72,840
5. Other operating expenses	541,723	364,973
III OPERATING INCOME	105,252	0
IV OPERATING LOSS	0	45,153
V FINANCIAL REVENUES	23,468	79,939
VI FINANCIAL EXPENSES	23,436	40,512
VII OTHER REVENUES	584	38,252
VIII OTHER EXPENSES	6,962	10,893
IX NET INCOME FROM REGULAR ACTIVITIES	98,906	21,633
X NET LOSS FROM REGULAR ACTIVITIES		
XI NET INCOME FROM CEASED ACTIVITIES		
XII NET LOSS FROM CEASED ACTIVITIES		
B. EARNINGS BEFORE TAX (EBT)	98,906	21,633
V. LOSS BEFORE TAX		0
G. TAX		
1. Tax expenses of the period	7,418	1,082
2. Deferred tax expenses of the period		
3. Deferred tax revenues of the period		
D. Payments to the employer		
Đ. NET INCOME	91,488	20,551
E. NET LOSS	0	0
Z. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS		
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER		
I. EARNINGS PER SHARE		
1. Basic earnings per shares		
2. Diluted earnings per shares		

CASH FLOWS STATEMENTS

in thousands of RSD

Item	Amount	
	1H2013	2012
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I Cash inflow from operating activities	2,348,361	1,792,314
1. Sales and advances received	2,333,812	1,763,876
2. Interest from operating activities	13,965	5,024
3. Other inflow from operating activities	584	23,414
II Cash outflow from operating activities	2,244,372	1,455,984
1. Payments and prepayments to suppliers	1,941,034	1,102,618
2. Salaries, benefits and other personal expenses	287,503	300,375
3. Interest paid	8,417	13,316
4. Income tax paid	7,418	1,082
5. Payments for other public revenues	0	38,593
III Net cash inflow from operating activities	103,989	336,330
IV Net cash outflow from operating activities		0
B. CASH FLOWS FROM INVESTING ACTIVITIES		
I Cash inflow from investing activities		0
1. Sales of shares (net inflow)		0
2. Proceeds from sale of intangible assets, property, plant, equipment and biological assets		
3. Other financial investments (net inflow)		
4. Interest from investing activities		
5. Dividends received		
II Cash outflow from investing activities	32,217	296,281
1. Purchase of shares (net outflow)		
2. Purchase of intangible assets, property, plant, equipment and biological assets	32,217	51,681
3. Other financial investments (net outflow)	0	244,600
III Net cash inflow from investing activities		
IV Net cash outflow from investing activities	32,217	296,281
V. CASH FLOWS FROM FINANCING ACTIVITIES		
I Cash inflow from financing activities	61,000	295,000
1. Proceeds from increased in capital		
2. Proceeds from long-term and short term borrowings (net inflow)	0	295,000
3. Proceeds from other long term and short term liabilities	61,000	0
II Cash outflow from financing activities	141,004	503,858
1. Outflows from purchase of own shares and stakes	0	11,926
2. Outflows from long-term, short-term and other liabilities (net outflow)	132,240	324,147
3. Financial leasing	8,764	16,162
4. Dividends paid	0	151,623
III Net cash inflow from financing activities	0	0
IV Net cash outflow from financing activities	80,004	208,858
G. TOTAL CASH INFLOWS	2,409,361	2,087,314
D. TOTAL CASH OUTFLOWS	2,417,593	2,256,123
Đ. NET CASH INFLOWS		
E. NET CASH OUTFLOWS	8,232	168,809
Ž. Cash and cash equivalents at beginning of period	111,114	160,886
Z. Currency translation gains on cash and cash equivalents	4,249	55,119
I. Currency translation losses on cash and cash equivalents	12,675	4,407
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	94,456	42,789