

JEDINSTVO AD SEVOJNO
Financial statements
2013

BALANCE SHEET

in thousands of RSD

Item	Amount	
	2013	2012
ASSETS		
A. NON-CURRENT ASSETS	962.124	1.038.982
I SUBSCRIBED CAPITAL UNPAID		
II GOODWILL		
III INTANGIBLE ASSETS		
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	813.161	894.656
1. Property, plant and equipment	736.663	811.256
2. Investment property	76.498	83.400
3. Biological assets		
LONG-TERM INVESTMENTS	148.963	144.326
1. Investments in equity instruments	148.963	144.326
2. Other long-term investments		
B. CURRENT ASSETS	3.260.482	2.974.928
I INVENTORIES	584.715	441.672
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS	106.230	106.231
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	2.569.537	2.427.025
1. Receivables	1.586.422	1.559.862
2. Receivables for overpaid income tax	0	7.447
3. Short-term financial investments	808.004	748.602
4. Cash and cash equivalents	175.111	111.114
5. VAT and prepaid expenses		
V. DEFERRED TAX ASSETS	6.350	432
G. BUSINESS ASSETS	4.228.956	4.014.342
D. LOSS OVER THE CAPITAL		
D. TOTAL ASSETS	4.228.956	4.014.342
E. OFF-BALANCE SHEET ASSETS	2.219.662	1.427.894
A. EQUITY	2.224.057	2.062.962
I. SHARES AND OTHER CAPITAL	457.078	457.078
II SUBSCRIBED CAPITAL UNPAID		
III RESERVES	279.016	279.016
IV REVALUATION RESERVES	2.988	2.450
V UNREALIZED GAINS FROM SECURITIES		
VI UNREALIZED LOSSES FROM SECURITIES		
VII ACCUMULATED GAIN	1.490.635	1.330.078
VIII LOSS		
IX TREASURY SHARES	5.660	5.660

Item	Amount	
	2013	2012
B. LONG-TERM PROVISIONS AND LIABILITIES	2.004.899	1.951.380
I LONG-TERM PROVISIONS	4.036	4.329
II LONG-TERM LIABILITIES	0	141.422
1. Long-term loans	0	133.606
2. Other long-term liabilities	0	7.816
III SHORT-TERM LIABILITIES	2.000.863	1.805.629
1. Short-term financial liabilities	337.534	462.943
2. Liabilities on assets held for sale and ceased business assets		
3. Liabilities from operating activities	1.587.113	1.229.079
4. Other short-term liabilities	39.456	41.383
5. Liabilities for VAT, other taxes and deferred income	32.737	72.224
6. Income tax liabilities		
V. DEFERRED TAX LIABILITIES	4.023	0
G. TOTAL EQUITY AND LIABILITIES	4.228.956	4.014.342
D. OFF-BALANCE SHEET LIABILITIES	2.219.662	1.427.894

PROFIT AND LOSS ACCOUNT

in thousands of RSD

Item	Amount	
	2013	2012
A. OPERATING REVENUES AND EXPENSES		
I OPERATING REVENUES	4.193.321	3.958.183
1. Sales revenues	4.164.699	3.903.394
2. Use of own products and merchandise	12.519	44.663
3. Rise in product and good inventories		
4. Fall in product and good inventories		
5. Other operating revenues	16.103	10.126
II OPERATING EXPENSES	3.914.194	3.786.636
1. Costs of goods sold	363.373	234.372
2. Cost of material	1.567.309	1.673.766
3. Employee benefits expenses	602.250	639.931
4. Depreciation and provision costs	157.925	153.897
5. Other operating expenses	1.223.337	1.084.670
III OPERATING INCOME	279.127	171.547
IV OPERATING LOSS		
V FINANCIAL REVENUES	56.784	126.427
VI FINANCIAL EXPENSES	42.352	75.316
VII OTHER REVENUES	57.324	72.506
VIII OTHER EXPENSES	38.815	29.813
IX NET INCOME FROM REGULAR ACTIVITIES	312.068	265.351
X NET LOSS FROM REGULAR ACTIVITIES		
XI NET INCOME FROM CEASED ACTIVITIES		
XII NET LOSS FROM CEASED ACTIVITIES	44.914	24.105
B. EARNINGS BEFORE TAX (EBT)	267.154	241.246
V. LOSS BEFORE TAX		
G. TAX		
1. Tax expenses of the period	24.001	13.318
2. Deferred tax expenses of the period		
3. Deferred tax revenues of the period	5.918	1.549
D. Payments to the employer		
Đ. NET INCOME	249.071	229.477
E. NET LOSS		
Ž. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS		
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER		
I. EARNINGS PER SHARE		
1. Basic earnings per shares	2	2
2. Diluted earnings per shares		

CASH FLOWS STATEMENTS

in thousands of RSD

Items	Amount	
	2013	2012
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I Cash inflow from operating activities	5.237.272	3.893.574
1. Sales and advances received	5.173.288	3.811.594
2. Interest from operating activities	6.660	9.474
3. Other inflow from operating activities	57.324	72.506
II Cash outflow from operating activities	4.732.172	4.111.225
1. Payments and prepayments to suppliers	4.074.500	3.405.725
2. Salaries, benefits and other personal expenses	571.767	605.835
3. Interest paid	17.414	27.402
4. Income tax paid	19.054	15.134
5. Payments for other public revenues	49.437	57.129
III Net cash inflow from operating activities	505.100	0
IV Net cash outflow from operating activities	0	217.651
B. CASH FLOWS FROM INVESTING ACTIVITIES		
I Cash inflow from investing activities	27.909	44.799
1. Sales of shares (net inflow)	0	0
2. Proceeds from sale of intangible assets, property, plant, equipment and biological assets	1.765	32.082
3. Other financial investments (net inflow)		
4. Interest from investing activities	26.144	12.717
5. Dividends received		
II Cash outflow from investing activities	120.661	146.690
1. Purchase of shares (net outflow)	0	8.476
2. Purchase of intangible assets, property, plant, equipment and biological assets	61.259	103.104
3. Other financial investments (net outflow)	59.402	35.110
III Net cash inflow from investing activities		
IV Net cash outflow from investing activities	92.752	101.891
C. CASH FLOWS FROM FINANCING ACTIVITIES		
I Cash inflow from financing activities	194.480	647.779
1. Proceeds from increased in capital		
2. Proceeds from long-term and short term borrowings (net inflow)	194.480	184.835
3. Proceeds from other long term and short term liabilities	0	462.944
II Cash outflow from financing activities	551.143	431.356
1. Outflows from purchase of own shares and stakes		
2. Outflows from long-term, short-term and other liabilities (net outflow)	444.905	261.602
3. Financial leasing	17.724	18.131
4. Dividends paid	88.514	151.623
III Net cash inflow from financing activities	0	216.423
IV Net cash outflow from financing activities	356.663	0
G. TOTAL CASH INFLOWS	5.459.661	4.586.152
D. TOTAL CASH OUTFLOWS	5.403.976	4.689.271
Đ. NET CASH INFLOWS	55.685	0
E. NET CASH OUTFLOWS	0	103.119
Ž. Cash and cash equivalents at beginning of period	111.114	160.886
Z. Currency translation gains on cash and cash equivalents	12.428	58.725
I. Currency translation losses on cash and cash equivalents	4.116	5.378
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	175.111	111.114