

JEDINSTVO AD SEVOJNO
Consolidated financial statements
2013

BALANCE SHEET

in thousands of RSD

Item	Amount	
	2013	2012
ASSETS		
A. NON-CURRENT ASSETS	3.760.016	3.726.793
I SUBSCRIBED CAPITAL UNPAID	2.054.491	2.037.936
II GOODWILL	47.554	46.936
III INTANGIBLE ASSETS		
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	1.587.777	1.555.458
1. Property, plant and equipment	1.511.279	1.472.058
2. Investment property	76.498	83.400
3. Biological assets		
V LONG-TERM INVESTMENTS	70.194	86.463
1. Investments in equity instruments	12.408	12.622
2. Other long-term investments	57.786	73.841
B. CURRENT ASSETS	4.599.707	4.483.823
I INVENTORIES	850.654	1.018.707
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS	106.230	106.231
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	3.642.823	3.358.885
1. Receivables	2.154.931	2.156.704
2. Receivables for overpaid income tax	8.350	8.752
3. Short-term financial investments	877.388	778.000
4. Cash and cash equivalents	252.713	410.937
5. VAT and prepaid expenses	349.441	4.492
V. DEFERRED TAX ASSETS	7.743	2.589
G. BUSINESS ASSETS	8.367.466	8.213.205
D. LOSS OVER THE CAPITAL		
D. TOTAL ASSETS	8.367.466	8.213.205
E. OFF-BALANCE SHEET ASSETS	2.228.285	1.456.007
EQUITY AND LIABILITIES		
A. EQUITY	4.764.193	4.485.039
I. SHARES AND OTHER CAPITAL	557.083	550.378
II SUBSCRIBED CAPITAL UNPAID	2.054.491	2.037.936
III RESERVES	283.345	283.340
IV REVALUATION RESERVES	2.988	2.450
V UNREALIZED GAINS FROM SECURITIES		
VI UNREALIZED LOSSES FROM SECURITIES		
VII ACCUMULATED GAIN	1.871.946	1.616.595
VIII LOSS		
IX TREASURY SHARES	5.660	5.660

in thousands of RSD

Item	Amount	
	2013	2012
B. LONG-TERM PROVISIONS AND LIABILITIES	3.602.367	3.727.324
I LONG-TERM PROVISIONS	8.987	4.749
II LONG-TERM LIABILITIES	410.843	184.730
1. Long-term loans	5.621	157.928
2. Other long-term liabilities	405.222	26.802
III SHORT-TERM LIABILITIES	3.182.537	3.537.845
1. Short-term financial liabilities	387.999	525.001
2. Liabilities on assets held for sale and ceased business assets		
3. Liabilities from operating activities	2.661.582	2.830.018
4. Other short-term liabilities	69.018	53.901
5. Liabilities for VAT, other taxes and deferred income	58.593	124.188
6. Income tax liabilities	5.345	4.737
V. DEFERRED TAX LIABILITIES	906	842
G. TOTAL EQUITY AND LIABILITIES	8.367.466	8.213.205
D. OFF-BALANCE SHEET LIABILITIES	2.228.285	1.456.007

PROFIT AND LOSS ACCOUNT

in thousands of RSD

Item	Amount	
	2013	2012
A. OPERATING REVENUES AND EXPENSES		
I OPERATING REVENUES	8.139.328	6.060.768
1. Sales revenues	8.110.507	6.005.745
2. Use of own products and merchandise	12.639	44.816
3. Rise in product and good inventories		
4. Fall in product and good inventories		
5. Other operating revenues	16.182	10.207
II OPERATING EXPENSES	7.652.601	5.755.063
1. Costs of goods sold	373.377	881.978
2. Cost of material	3.695.270	2.629.702
3. Employee benefits expenses	1.079.257	1.132.816
4. Depreciation and provision costs	187.394	181.217
5. Other operating expenses	2.317.303	929.350
III OPERATING INCOME	486.727	305.705
IV OPERATING LOSS		
V FINANCIAL REVENUES	75.209	157.187
VI FINANCIAL EXPENSES	114.546	118.453
VII OTHER REVENUES	74.015	115.561
VIII OTHER EXPENSES	52.944	75.041
IX NET INCOME FROM REGULAR ACTIVITIES	468.461	384.959
X NET LOSS FROM REGULAR ACTIVITIES		
XI NET INCOME FROM CEASED ACTIVITIES		
XII NET LOSS FROM CEASED ACTIVITIES	44.914	25.327
B. EARNINGS BEFORE TAX (EBT)	423.547	359.632
V. LOSS BEFORE TAX		
G. TAX		
1. Tax expenses of the period	53.911	29.980
2. Deferred tax expenses of the period		
3. Deferred tax revenues of the period	5.615	1.583
D. Payments to the employer		
Đ. NET INCOME	375.251	331.235
E. NET LOSS		
Ž. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS	14.691	18.838
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER		
I. EARNINGS PER SHARE		
1. Basic earnings per shares	360.560	312.397
2. Diluted earnings per shares		

CASH FLOWS STATEMENTS

in thousands of RSD

Item	Amount	
	2013	2012
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I Cash inflow from operating activities	9.747.243	6.581.348
1. Sales and advances received	9.679.716	6.464.667
2. Interest from operating activities	8.086	12.321
3. Other inflow from operating activities	59.441	104.360
II Cash outflow from operating activities	9.372.531	6.473.989
1. Payments and prepayments to suppliers	8.235.656	5.220.496
2. Salaries, benefits and other personal expenses	1.001.125	1.098.223
3. Interest paid	19.940	34.603
4. Income tax paid	32.993	15.618
5. Payments for other public revenues	82.817	105.049
III Net cash inflow from operating activities	374.712	107.359
IV Net cash outflow from operating activities		
B. CASH FLOWS FROM INVESTING ACTIVITIES		
I Cash inflow from investing activities	30.209	59.799
1. Sales of shares (net inflow)		0
2. Proceeds from sale of intangible assets, property, plant, equipment and biological assets	3.238	32.082
3. Other financial investments (net inflow)	0	15.000
4. Interest from investing activities	26.971	12.717
5. Dividends received		
II Cash outflow from investing activities	199.461	201.449
1. Purchase of shares (net outflow)	0	8.476
2. Purchase of intangible assets, property, plant, equipment and biological assets	124.059	157.863
3. Other financial investments (net outflow)	75.402	35.110
III Net cash inflow from investing activities		
IV Net cash outflow from investing activities	169.252	141.650
V. CASH FLOWS FROM FINANCING ACTIVITIES		
I Cash inflow from financing activities	220.291	684.730
1. Proceeds from increased in capital		
2. Proceeds from long-term and short term borrowings (net inflow)	199.480	218.786
3. Proceeds from other long term and short term liabilities	20.811	465.944
II Cash outflow from financing activities	592.234	488.706
1. Outflows from purchase of own shares and stakes		
2. Outflows from long-term, short-term and other liabilities (net outflow)	483.369	314.850
3. Financial leasing	20.351	22.233
4. Dividends paid	88.514	151.623
III Net cash inflow from financing activities	0	196.024
IV Net cash outflow from financing activities	371.943	0
G. TOTAL CASH INFLOWS	9.997.743	7.325.877
D. TOTAL CASH OUTFLOWS	10.164.226	7.164.144
Đ. NET CASH INFLOWS	0	161.733
E. NET CASH OUTFLOWS	166.483	0
Ž. Cash and cash equivalents at beginning of period	410.937	199.510
Z. Currency translation gains on cash and cash equivalents	12.721	60.122
I. Currency translation losses on cash and cash equivalents	4.462	10.428
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	252.713	410.937