

JEDINSTVO AD SEVOJNO
Financial statements
1Q2014

BALANCE SHEET

in thousands of RSD

Item	Amount	
	1Q2014	1Q2013
ASSETS		
A. NON-CURRENT ASSETS	927.650	962.124
I SUBSCRIBED CAPITAL UNPAID	0	0
II GOODWILL	0	0
III INTANGIBLE ASSETS	0	0
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	778.687	813.161
1. Property, plant and equipment	703.914	736.663
2. Investment property	74.773	76.498
3. Biological assets	0	0
V LONG-TERM INVESTMENTS	148.963	148.963
1. Investments in equity instruments	148.963	148.963
2. Other long-term investments	0	0
B. CURRENT ASSETS	3.685.658	3.260.482
I INVENTORIES	686.971	584.715
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS	106.230	106.230
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	2.892.457	2.569.537
1. Receivables	1.551.633	1.586.422
2. Receivables for overpaid income tax	0	0
3. Short-term financial investments	1.289.458	808.004
4. Cash and cash equivalents	51.366	175.111
5. VAT and prepaid expenses	0	0
V. DEFERRED TAX ASSETS	6.350	6.350
G. BUSINESS ASSETS	4.619.658	4.228.956
D. LOSS OVER THE CAPITAL	0	0
Đ. TOTAL ASSETS	4.619.658	4.228.956
E. OFF-BALANCE SHEET ASSETS	2.219.662	2.219.662
EQUITY AND LIABILITIES		
A. EQUITY	2.242.129	2.224.057
I. SHARES AND OTHER CAPITAL	457.078	457.078
II SUBSCRIBED CAPITAL UNPAID	0	0
III RESERVES	279.016	279.016
IV REVALUATION RESERVES	2.988	2.988
V UNREALIZED GAINS FROM SECURITIES	0	0
VI UNREALIZED LOSSES FROM SECURITIES	0	0
VII ACCUMULATED GAIN	1.508.707	1.490.635
VIII LOSS	0	0
IX TREASURY SHARES	5.660	5.660

in thousands of RSD

Item	Amount	
	1Q2014	1Q2013
B. LONG-TERM PROVISIONS AND LIABILITIES	2.377.529	2.004.899
I LONG-TERM PROVISIONS	3.669	4.036
II LONG-TERM LIABILITIES	0	0
1. Long-term loans	0	0
2. Other long-term liabilities	0	0
III SHORT-TERM LIABILITIES	2.373.860	2.000.863
1. Short-term financial liabilities	686.250	337.534
2. Liabilities on assets held for sale and ceased business assets	0	0
3. Liabilities from operating activities	1.636.924	1.587.113
4. Other short-term liabilities	36.560	39.456
5. Liabilities for VAT, other taxes and deferred income	12.996	32.737
6. Income tax liabilities	1130	4023
V. DEFERRED TAX LIABILITIES	0	0
G. TOTAL EQUITY AND LIABILITIES	4.619.658	4.228.956
D. OFF-BALANCE SHEET LIABILITIES	2.219.662	2.219.662

PROFIT AND LOSS ACCOUNT

in thousands of RSD

Item	Amount	
	1Q2014	1Q2013
A. OPERATING REVENUES AND EXPENSES		
I OPERATING REVENUES	563.236	553.692
1. Sales revenues	558.824	548.500
2. Use of own products and merchandise	0	2
3. Rise in product and good inventories	0	0
4. Fall in product and good inventories	0	0
5. Other operating revenues	4.412	5.190
II OPERATING EXPENSES	536.660	542.308
1. Costs of goods sold	6.250	13.501
2. Cost of material	200.004	218.142
3. Employee benefits expenses	131.026	127.852
4. Depreciation and provision costs	34.474	35.621
5. Other operating expenses	164.906	147.192
III OPERATING INCOME	26.576	11.384
V FINANCIAL REVENUES	10.266	5.278
VI FINANCIAL EXPENSES	9.885	10.903
VII OTHER REVENUES	757	330
VIII OTHER EXPENSES	9.642	3.888
IX NET INCOME FROM REGULAR ACTIVITIES	18.072	2.201
X NET LOSS FROM REGULAR ACTIVITIES	0	0
XI NET INCOME FROM CEASED ACTIVITIES	0	0
XII NET LOSS FROM CEASED ACTIVITIES	0	0
B. EARNINGS BEFORE TAX (EBT)	18.072	2.201
V. LOSS BEFORE TAX	0	0
G. TAX	0	0
1. Tax expenses of the period	0	0
2. Deferred tax expenses of the period	0	0
3. Deferred tax revenues of the period	0	0
D. Payments to the employer	0	0
Đ. NET INCOME	18.072	2.201
E. NET LOSS	0	0
Ž. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS	0	0
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER	0	0
I. EARNINGS PER SHARE	0	0
1. Basic earnings per shares	0	0
2. Diluted earnings per shares	0	0

CASH FLOWS STATEMENTS

Item	Amount	
	1Q2014	1Q2013
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I Cash inflow from operating activities	751.594	718.965
1. Sales and advances received	750.798	715.477
2. Interest from operating activities	39	3.157
3. Other inflow from operating activities	757	331
II Cash outflow from operating activities	1.003.230	728.422
1. Payments and prepayments to suppliers	871.279	602.400
2. Salaries, benefits and other personal expenses	127.320	121.600
3. Interest paid	4.631	4.422
4. Income tax paid	0	0
5. Payments for other public revenues	0	0
III Net cash inflow from operating activities	0	0
IV Net cash outflow from operating activities	251.636	9.457
B. CASH FLOWS FROM INVESTING ACTIVITIES		
I Cash inflow from investing activities	0	3.157
1. Sales of shares (net inflow)	0	0
2. Proceeds from sale of intangible assets, property, plant, equipment and biological assets	0	0
3. Other financial investments (net inflow)	0	0
4. Interest from investing activities	0	3.157
5. Dividends received	0	0
II Cash outflow from investing activities	328.337	5.064
1. Purchase of shares (net outflow)	0	0
2. Purchase of intangible assets, property, plant, equipment and biological assets	0	5.064
3. Other financial investments (net outflow)	328.337	0
IV Net cash outflow from investing activities	328.337	1.907
V. CASH FLOWS FROM FINANCING ACTIVITIES		
I Cash inflow from financing activities	601.983	0
1. Proceeds from increased in capital	0	0
2. Proceeds from long-term and short term borrowings (net inflow)	576.983	0
3. Proceeds from other long term and short term liabilities	25.000	0
II Cash outflow from financing activities	140.371	48.126
1. Outflows from purchase of own shares and stakes	0	0
2. Outflows from long-term, short-term and other liabilities (net outflow)	135.829	43.761
3. Financial leasing	4.542	4.365
4. Dividends paid	0	0
III Net cash inflow from financing activities	461.612	0
IV Net cash outflow from financing activities	0	48.126
G. TOTAL CASH INFLOWS	1.353.577	722.122
D. TOTAL CASH OUTFLOWS	1.471.938	781.612
Đ. NET CASH INFLOWS	0	0
E. NET CASH OUTFLOWS	118.361	59.490
Ž. Cash and cash equivalents at beginning of period	175.111	111.114
Z. Currency translation gains on cash and cash equivalents	3.137	1.870
I. Currency translation losses on cash and cash equivalents	8.521	4.610
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	51.366	48.884