JEDINSTVO AD SEVOJNO Financial statements 1Q2014

BALANCE SHEET

in thousands of RSD

Name		in thousands of RSD	
ASSETS A. NON-CURRENT ASSETS I. SUBSCRIBED CAPITAL UNPAID I. GOODWILL III INTANGIBLE ASSETS I. PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS I. Property, plant and equipment I. Has 963 I. H	Item	Amo	unt
A. NON-CURRENT ASSETS 927.650 962.124 I SUBSCRIBED CAPITAL UNPAID 0 0 0 0 III GOODWILL 0 0 0 0 III INTANGIBLE ASSETS 0 0 0 0 IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS 778.687 813.161 1. Property, plant and equipment 703.914 736.663 3. Biological assets 0 0 0 0 V LONG-TERM INVESTMENTS 148.963 148.963 1. Investments in equity instruments 148.963 148.963 1. Investments in equity instruments 148.963 148.963 1. Investments in equity instruments 0 0 0 B. CURRENT ASSETS 3.685.658 3.260.482 IINVENTORIES 666.971 584.715 IINON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS 3.685.658 3.260.482 IINVENTORIES 106.230 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.559.337 II. Receivables for overpaid income tax 0 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 4.57.078 457.078 II SHORSEN SERVES 2.79.016 279.016 IV REVALUATION RESERVES 2.998 2.998 V UNREALIZED LOSSES FROM SECURITIES 0 0 0 VI IN ACCUMULATED GAIN 1.598.707 1.490.635 VIII LOSS VIII LOSS 0 0 0	Rem	1Q2014	1Q2013
ISUBSCRIBED CAPITAL UNPAID	ASSETS		
II GOODWILL	A. NON-CURRENT ASSETS	927.650	962.124
III INTANGIBLE ASSETS	I SUBSCRIBED CAPITAL UNPAID	0	0
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS 778.687 813.161 1. Property, plant and equipment 703.914 736.663 2. Investment property 74.773 76.498 3. Biological assets 0 0 0 0 V LONG-TERM INVESTMENTS 148.963 148.963 148.963 1. Investments in equity instruments 148.963 148.963 2. Other long-term investments 0 0 0 0 B. CURRENT ASSETS 3.685.658 3.260.482 IINVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables for overpaid income tax 0 0 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 C. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.224.057 II SHORD-TERM SALE AND STERMENT SOLUTION RESERVES 2.90.16 IV REVALUATION RESERVES 2.90.16 2.79.016 IV REVALUATION RESERVES 2.90.8 2.90.8 VIUNREALIZED GAINS FROM SECURITIES 0 0 0 0 VIUNREALIZED LOSSES FROM SECURITIES 0 0 0 0 VIUNREALIZED GAINS FROM SECURITIES 0 0 0 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 1.500.707 1.490.635 VIII LOSS 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	II GOODWILL	0	0
1. Property, plant and equipment 703.914 736.663 2. Investment property 74.773 76.498 3. Biological assets 0 0 V. LONG-TERM INVESTMENTS 148.963 148.963 1. Investments in equity instruments 148.963 148.963 2. Other long-term investments 0 0 8. CURRENT ASSETS 3.685.658 3.260.482 IINVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS 686.971 584.715 ASSETS 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0	III INTANGIBLE ASSETS	0	0
2. Investment property 74.773 76.498 3. Biological assets 0 0 V LONG-TERM INVESTMENTS 148.963 148.963 1. Investments in equity instruments 148.963 148.963 2. Other long-term investments 0 0 8. CURRENT ASSETS 3.685.658 3.260.482 I INVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS 106.230 106.230 ASSETS 106.230 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables for overpaid income tax 0 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 0. DEFERRED TAX ASSETS 6.350 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 0 B. TOTAL ASSETS 2.219.662 2.219.662 2.219.662 E. OFF-BA	IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	778.687	813.161
3. Biological assets 0 0 V LONG-TERM INVESTMENTS 148.963 148.963 1. Investments in equity instruments 148.963 148.963 2. Other long-term investments 0 0 B. CURRENT ASSETS 3.685.658 3.260.482 I INVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS 106.230 106.230 ASSETS 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0. V. DEFERRED TAX ASSETS 6.350 6.350 0. BUSINESS ASSETS 4.619.658 4.228.956 0. LOSS OVER THE CAPITAL 0 0 0. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 <t< td=""><td>1. Property, plant and equipment</td><td>703.914</td><td>736.663</td></t<>	1. Property, plant and equipment	703.914	736.663
V LONG-TERM INVESTMENTS 148.963 148.963 1. Investments in equity instruments 148.963 148.963 2. Other long-term investments 0 0 B. CURRENT ASSETS 3.685.658 3.260.482 IINVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS 106.230 106.230 ASSETS 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 2.219.662 2.219.662 E. OFF-BALANCE SHEET ASSETS 2.242.129 2.242.195 I. SHARES AND OTHER CAPITAL 457.078 <td>2. Investment property</td> <td>74.773</td> <td>76.498</td>	2. Investment property	74.773	76.498
1. Investments in equity instruments 148.963 148.963 2. Other long-term investments 0 0 B. CURRENT ASSETS 3.685.658 3.260.482 I INVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS 106.230 106.230 ASSETS 106.230 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.242.129 2.242.1057 II SHARES AND OTHER CA	3. Biological assets	0	0
2. Other long-term investments 0 0 B. CURRENT ASSETS 3.685.658 3.260.482 II NVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables 1.551.633 1.556.422 2. Receivables for overpaid income tax 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.244.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 2.988 2.988 <	V LONG-TERM INVESTMENTS	148.963	148.963
B. CURRENT ASSETS 3.685.658 3.260.482 I INVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.559.537 1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.244.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 2.988 2.988 <td>Investments in equity instruments</td> <td>148.963</td> <td>148.963</td>	Investments in equity instruments	148.963	148.963
B. CURRENT ASSETS 3.685.658 3.260.482 I INVENTORIES 686.971 584.715 II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS 106.230 106.230 III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.559.537 1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.244.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 2.988 2.988 <td>2. Other long-term investments</td> <td>0</td> <td>0</td>	2. Other long-term investments	0	0
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS		3.685.658	3.260.482
ASSETS	I INVENTORIES	686.971	584.715
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH 2.892.457 2.569.537 1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 0 0 0 0 0 0 0	II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS		
1. Receivables 1.551.633 1.586.422 2. Receivables for overpaid income tax 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 III RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	ASSETS	106.230	106.230
2. Receivables for overpaid income tax 0 0 3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.219.662 2.219.662 A. EQUITY 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	2.892.457	2.569.537
3. Short-term financial investments 1.289.458 808.004 4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 2.79.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	1. Receivables	1.551.633	1.586.422
4. Cash and cash equivalents 51.366 175.111 5. VAT and prepaid expenses 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	2. Receivables for overpaid income tax	0	0
5. VAT and prepaid expenses 0 0 V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	3. Short-term financial investments	1.289.458	808.004
V. DEFERRED TAX ASSETS 6.350 6.350 G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	4. Cash and cash equivalents	51.366	175.111
G. BUSINESS ASSETS 4.619.658 4.228.956 D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES A. EQUITY 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	5. VAT and prepaid expenses	0	0
D. LOSS OVER THE CAPITAL 0 0 D. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES A. EQUITY 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	V. DEFERRED TAX ASSETS	6.350	6.350
Ð. TOTAL ASSETS 4.619.658 4.228.956 E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES A. EQUITY 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 IV REVALUATION RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	G. BUSINESS ASSETS	4.619.658	4.228.956
E. OFF-BALANCE SHEET ASSETS 2.219.662 2.219.662 EQUITY AND LIABILITIES A. EQUITY 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 III RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	D. LOSS OVER THE CAPITAL	0	0
EQUITY AND LIABILITIES A. EQUITY 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 III RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	Ð. TOTAL ASSETS	4.619.658	4.228.956
A. EQUITY 2.242.129 2.224.057 I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 III RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	E. OFF-BALANCE SHEET ASSETS	2.219.662	2.219.662
I. SHARES AND OTHER CAPITAL 457.078 457.078 II SUBSCRIBED CAPITAL UNPAID 0 0 III RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	EQUITY AND LIABILITIES		
II SUBSCRIBED CAPITAL UNPAID 0 0 0 0 0 0 0 0 0 0	A. EQUITY	2.242.129	2.224.057
III RESERVES 279.016 279.016 IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	I. SHARES AND OTHER CAPITAL	457.078	457.078
IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	II SUBSCRIBED CAPITAL UNPAID	0	0
IV REVALUATION RESERVES 2.988 2.988 V UNREALIZED GAINS FROM SECURITIES 0 0 VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	III RESERVES	279.016	279.016
VI UNREALIZED LOSSES FROM SECURITIES 0 0 VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0			
VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	V UNREALIZED GAINS FROM SECURITIES	0	0
VII ACCUMULATED GAIN 1.508.707 1.490.635 VIII LOSS 0 0	VI UNREALIZED LOSSES FROM SECURITIES	0	0
VIII LOSS 0 0		1.508.707	1.490.635
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		5.660	5.660

in thousands of RSD

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Item	Amo	unt	
iteiii	1Q2014	1Q2013	
B. LONG-TERM PROVISIONS AND LIABILITIES	2.377.529	2.004.899	
I LONG-TERM PROVISIONS	3.669	4.036	
II LONG-TERM LIABILITIES	0	0	
1. Long-term loans	0	0	
2. Other long-term liabilities	0	0	
III SHORT-TERM LIABILITIES	2.373.860	2.000.863	
1. Short-term financial liabilities	686.250	337.534	
2. Liabilities on assets held for sale and ceased business assets	0	0	
3. Liabilities from operating activities	1.636.924	1.587.113	
4. Other short-term liabilities	36.560	39.456	
5. Liabilities for VAT, other taxes and deferred income	12.996	32.737	
6. Income tax liabilities	1130	4023	
V. DEFERRED TAX LIABILITIES	0	0	
G. TOTAL EQUITY AND LIABILITIES	4.619.658	4.228.956	
D. OFF-BALANCE SHEET LIABILITIES	2.219.662	2.219.662	

PROFIT AND LOSS ACCOUNT

in thousands of RSD

	Amount		
Item	1Q2014	1Q2013	
A. OPERATING REVENUES AND EXPENSES		,	
I OPERATING REVENUES	563.236	553.692	
1. Sales revenues	558.824	548.500	
2. Use of own products and merchandise	0	2	
3. Rise in product and good inventories	0	0	
4. Fall in product and good inventories	0	0	
5. Other operating revenues	4.412	5.190	
II OPERATING EXPENSES	536.660	542.308	
1. Costs of goods sold	6.250	13.501	
2. Cost of material	200.004	218.142	
3. Employee benefits expenses	131.026	127.852	
4. Depreciation and provision costs	34.474	35.621	
5. Other operating expenses	164.906	147.192	
III OPERATING INCOME	26.576	11.384	
V FINANCIAL REVENUES	10.266	5.278	
VI FINANCIAL EXPENSES	9.885	10.903	
VII OTHER REVENUES	757	330	
VIII OTHER EXPENSES	9.642	3.888	
IX NET INCOME FROM REGULAR ACTIVITIES	18.072	2.201	
X NET LOSS FROM REGULAR ACTIVITIES	0	0	
XI NET INCOME FROM CEASED ACTIVITIES	0	0	
XII NET LOSS FROM CEASED ACTIVITIES	0	0	
B. EARNINGS BEFORE TAX (EBT)	18.072	2.201	
V. LOSS BEFORE TAX	0	0	
G. TAX	0	0	
1. Tax expenses of the period	0	0	
2. Deferred tax expenses of the period	0	0	
3. Deferred tax revenues of the period	0	0	
D. Payments to the employer	0	0	
Ð. NET INCOME	18.072	2.201	
E. NET LOSS	0	0	
Ž. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS	0	0	
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER	0	0	
I. EARNINGS PER SHARE	0	0	
1. Basic earnings per shares	0	0	
2. Diluted earnings per shares	0	0	

CASH FLOWS STATEMENTS

Item An 1Q2014		nount	
		1Q2013	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
I Cash inflow from operating activities	751.594	718.965	
1. Sales and advances received	750.798	715.477	
2. Interest from operating activities	39	3.157	
3. Other inflow from operating activities	757	331	
II Cash outflow from operating activities	1.003.230	728.422	
Payments and prepayments to suppliers	871.279	602.400	
2. Salaries, benefits and other personal expenses	127.320	121.600	
3. Interest paid	4.631	4.422	
4. Income tax paid	0	0	
5. Payments for other public revenues	0	0	
III Net cash inflow from operating activities	0	0	
IV Net cash outflow from operating activities	251.636	9.457	
B. CASH FLOWS FROM INVESTING ACTIVITIES			
I Cash inflow from investing activities	0	3.157	
1. Sales of shares (net inflow)	0	0	
2. Proceeds from sale of intangible assets, property, plant, equipment and biological	0	0	
assets	_		
3. Other financial investments (net inflow)	0	0	
4. Interest from investing activities	0	3.157	
5. Dividends received	0	0	
II Cash outflow from investing activities	328.337	5.064	
1. Purchase of shares (net outflow)	0	0	
2. Purchase of intangible assets, property, plant, equipment and biological assets	0	5.064	
3. Other financial investments (net outflow)	328.337	0	
IV Net cash outflow from investing activities	328.337	1.907	
V. CASH FLOWS FROM FINANCING ACTIVITIES			
I Cash inflow from financing activities	601.983	0	
Proceeds from increased in capital	0	0	
2. Proceeds from long-term and short term borrowings (net inflow)	576.983	0	
3. Proceeds from other long term and short term liabilities	25.000	0	
Il Cash outflow from financing activities	140.371	48.126	
1. Outflows from purchase of own shares and stakes	0	42.764	
2. Outflows from long-term, short-term and other liabilities (net outflow)	135.829	43.761	
3. Financial leasing	4.542	4.365	
4. Dividends paid	0	0	
III Net cash inflow from financing activities	461.612	0	
IV Net cash outflow from financing activities	0	48.126	
G. TOTAL CASH ONTELOWS	1.353.577	722.122	
D. TOTAL CASH OUTFLOWS	1.471.938	781.612	
Ð. NET CASH OUTELOWS	119 361	FO 400	
Ž Cook and sook squivelents at beginning of period	118.361	59.490	
Ž. Cash and cash equivalents at beginning of period	175.111	111.114	
Z. Currency translation gains on cash and cash equivalents	3.137	1.870	
I. Currency translation losses on cash and cash equivalents	8.521	4.610	
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	51.366	48.884	