

JEDINSTVO AD SEVOJNO
Consolidated financial statements
1H2014

BALANCE SHEET

in thousands of RSD

Item	Amount	
	1H2014	2013
ASSETS		
A. NON-CURRENT ASSETS	4.263.540	3.760.016
I SUBSCRIBED CAPITAL UNPAID	2.074.978	2.054.491
II GOODWILL	46.937	47.554
III INTANGIBLE ASSETS	0	0
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	1.528.338	1.587.777
1. Property, plant and equipment	1.455.291	1.511.279
2. Investment property	73.047	76.498
3. Biological assets	0	0
V LONG-TERM INVESTMENTS	613.287	70.194
1. Investments in equity instruments	12.408	12.408
2. Other long-term investments	600.879	57.786
B. CURRENT ASSETS	6.312.397	4.599.707
I INVENTORIES	1.152.343	850.654
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS	106.230	106.230
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	5.053.824	3.642.823
1. Receivables	2.420.614	2.154.931
2. Receivables for overpaid income tax	36.677	8.350
3. Short-term financial investments	1.281.295	877.388
4. Cash and cash equivalents	1.313.460	252.713
5. VAT and prepaid expenses	1.778	349.441
V. DEFERRED TAX ASSETS	7.743	7.743
G. BUSINESS ASSETS	10.583.680	8.367.466
D. LOSS OVER THE CAPITAL	0	0
Đ. TOTAL ASSETS	10.583.680	8.367.466
E. OFF-BALANCE SHEET ASSETS	2.442.124	2.228.285
EQUITY AND LIABILITIES		
A. EQUITY	4.695.540	4.764.193
I. SHARES AND OTHER CAPITAL	549.817	557.083
II SUBSCRIBED CAPITAL UNPAID	2.074.978	2.054.491
III RESERVES	283.345	283.345
IV REVALUATION RESERVES	622	2.988
V UNREALIZED GAINS FROM SECURITIES	0	0
VI UNREALIZED LOSSES FROM SECURITIES	0	0
VII ACCUMULATED GAIN	1.792.438	1.871.946
VIII LOSS	0	0
IX TREASURY SHARES	5.660	5.660

Item	Amount	
	1H2014	2013
B. LONG-TERM PROVISIONS AND LIABILITIES	5.887.234	3.602.367
I LONG-TERM PROVISIONS	8.329	8.987
II LONG-TERM LIABILITIES	428.572	410.843
1. Long-term loans	15.955	5.621
2. Other long-term liabilities	412.617	405.222
III SHORT-TERM LIABILITIES	5.450.333	3.182.537
1. Short-term financial liabilities	1.023.851	387.999
2. Liabilities on assets held for sale and ceased business assets	0	0
3. Liabilities from operating activities	4.008.615	2.661.582
4. Other short-term liabilities	128.035	69.018
5. Liabilities for VAT, other taxes and deferred income	288.948	58.593
6. Income tax liabilities	884	5.345
V. DEFERRED TAX LIABILITIES	906	906
G. TOTAL EQUITY AND LIABILITIES	10.583.680	8.367.466
D. OFF-BALANCE SHEET LIABILITIES	2.442.124	2.228.285

PROFIT AND LOSS ACCOUNT

in thousands of RSD

Item	Amount	
	1H2014	1H2013
A. OPERATING REVENUES AND EXPENSES		
I OPERATING REVENUES	2.234.983	3.733.144
1. Sales revenues	2.224.058	3.724.255
2. Use of own products and merchandise	2.496	66
3. Rise in product and good inventories	0	0
4. Fall in product and good inventories	0	0
5. Other operating revenues	8.429	8.823
II OPERATING EXPENSES	2.168.383	3.544.934
1. Costs of goods sold	187.432	1.371.734
2. Cost of material	785.392	1.157.200
3. Employee benefits expenses	458.361	533.328
4. Depreciation and provision costs	88.526	90.140
5. Other operating expenses	648.672	392.532
III OPERATING INCOME	66.600	188.210
IV OPERATING LOSS	0	0
V FINANCIAL REVENUES	27.856	27.669
VI FINANCIAL EXPENSES	38.234	49.010
VII OTHER REVENUES	18.979	1.714
VIII OTHER EXPENSES	30.611	8.920
IX NET INCOME FROM REGULAR ACTIVITIES	44.590	159.663
X NET LOSS FROM REGULAR ACTIVITIES		
XI NET INCOME FROM CEASED ACTIVITIES		
XII NET LOSS FROM CEASED ACTIVITIES		
B. EARNINGS BEFORE TAX (EBT)	44.590	159.663
V. LOSS BEFORE TAX		
G. TAX		
1. Tax expenses of the period		
2. Deferred tax expenses of the period		
3. Deferred tax revenues of the period		
D. Payments to the employer		
Đ. NET INCOME	44.590	159.663
E. NET LOSS	0	0
Z. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS		
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER		
I. EARNINGS PER SHARE		
1. Basic earnings per shares		
2. Diluted earnings per shares		

CASH FLOWS STATEMENTS

in thousands of RSD

Item	Amount	
	1H2014	1H2013
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I Cash inflow from operating activities	3.791.587	2.741.589
1. Sales and advances received	3.782.408	2.726.676
2. Interest from operating activities	2.347	14.204
3. Other inflow from operating activities	6.832	709
II Cash outflow from operating activities	2.817.739	2.870.66
1. Payments and prepayments to suppliers	2.303.651	2.309.671
2. Salaries, benefits and other personal expenses	455.325	533.328
3. Interest paid	15.778	10.117
4. Income tax paid	30.360	17.553
5. Payments for other public revenues	12.625	0
III Net cash inflow from operating activities	973.848	0
IV Net cash outflow from operating activities	0	129.080
B. CASH FLOWS FROM INVESTING ACTIVITIES		
I Cash inflow from investing activities	0	0
1. Sales of shares (net inflow)	0	0
2. Proceeds from sale of intangible assets, property, plant, equipment and biological assets	0	0
3. Other financial investments (net inflow)	0	0
4. Interest from investing activities	0	0
5. Dividends received	0	0
II Cash outflow from investing activities	560.097	39.515
1. Purchase of shares (net outflow)	0	0
2. Purchase of intangible assets, property, plant, equipment and biological assets	10.353	39.515
3. Other financial investments (net outflow)	549.744	0
III Net cash inflow from investing activities	0	0
IV Net cash outflow from investing activities	560.097	39.515
V. CASH FLOWS FROM FINANCING ACTIVITIES		
I Cash inflow from financing activities	1.197.630	50.000
1. Proceeds from increased in capital	0	0
2. Proceeds from long-term and short term borrowings (net inflow)	1.140.621	0
3. Proceeds from other long term and short term liabilities	57.009	5.000
II Cash outflow from financing activities	555.037	148.302
1. Outflows from purchase of own shares and stakes	0	0
2. Outflows from long-term, short-term and other liabilities (net outflow)	456.594	137.863
3. Financial leasing	9.929	10.439
4. Dividends paid	88.514	0
III Net cash inflow from financing activities	642.593	0
IV Net cash outflow from financing activities	0	98.302
G. TOTAL CASH INFLOWS	4.989.217	2.791.589
D. TOTAL CASH OUTFLOWS	3.932.873	3.058.486
Đ. NET CASH INFLOWS	1.056.344	0
E. NET CASH OUTFLOWS	0	266.897
Ž. Cash and cash equivalents at beginning of period	252.713	410.937
Z. Currency translation gains on cash and cash equivalents	9.798	5.190
I. Currency translation losses on cash and cash equivalents	5.395	12.722
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	1.313.460	136.508