

JEDINSTVO AD SEVOJNO
Financial statements
1H2014

BALANCE SHEET

in thousands of RSD

Item	Amount	
	1H2014	2013
ASSETS		
A. NON-CURRENT ASSETS	897.975	962.124
I SUBSCRIBED CAPITAL UNPAID		
II GOODWILL		
III INTANGIBLE ASSETS		
IV PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS	749.012	813.161
1. Property, plant and equipment	675.965	736.663
2. Investment property	73.047	76.489
3. Biological assets	0	0
V LONG-TERM INVESTMENTS	148.963	148.963
1. Investments in equity instruments	148.963	148.963
2. Other long-term investments	0	0
B. CURRENT ASSETS	4.020.211	3.260.482
I INVENTORIES	653.021	584.715
II NON-CURRENT ASSETS HELD FOR SALE AND CEASED BUSINESS ASSETS	106.230	106.230
III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH	3.260.960	2.569.537
1. Receivables	1.600.729	1.586.422
2. Receivables for overpaid income tax	25.561	0
3. Short-term financial investments	1.381.559	808.004
4. Cash and cash equivalents	253.111	175.111
5. VAT and prepaid expenses	0	0
V. DEFERRED TAX ASSETS	6.350	6.350
G. BUSINESS ASSETS	4.924.536	4.228.956
D. LOSS OVER THE CAPITAL	0	0
Đ. TOTAL ASSETS	4.924.536	4.228.956
E. OFF-BALANCE SHEET ASSETS	2.440.296	2.219.662
EQUITY AND LIABILITIES		
A. EQUITY	2.155.880	2.224.057
I. SHARES AND OTHER CAPITAL	457.078	457.078
II SUBSCRIBED CAPITAL UNPAID	0	0
III RESERVES	279.016	279.016
IV REVALUATION RESERVES	622	2.988
V UNREALIZED GAINS FROM SECURITIES		
VI UNREALIZED LOSSES FROM SECURITIES		
VII ACCUMULATED GAIN	1.424.824	1.490.635
VIII LOSS		
IX TREASURY SHARES	5.660	5.660

Item	Amount	
	1H2014	2013
B. LONG-TERM PROVISIONS AND LIABILITIES	2.768.656	2.004.899
I LONG-TERM PROVISIONS	3.310	4.036
II LONG-TERM LIABILITIES		
1. Long-term loans		
2. Other long-term liabilities		
III SHORT-TERM LIABILITIES	2.765.346	2.000.863
1. Short-term financial liabilities	1.023.025	337.534
2. Liabilities on assets held for sale and ceased business assets		
3. Liabilities from operating activities	1.633.739	1.587.113
4. Other short-term liabilities	93.284	39.456
5. Liabilities for VAT, other taxes and deferred income	15.298	32.737
6. Income tax liabilities	0	4.023
V. DEFERRED TAX LIABILITIES	0	0
G. TOTAL EQUITY AND LIABILITIES	4.924.536	4.228.956
D. OFF-BALANCE SHEET LIABILITIES	2.440.296	2.219.662

PROFIT AND LOSS ACCOUNT

in thousands of RSD

Item	Amount	
	1H2014	1H2013
A. OPERATING REVENUES AND EXPENSES		
I OPERATING REVENUES	1.670.715	1.808.136
1. Sales revenues	1.659.860	1.799.325
2. Use of own products and merchandise	2.446	2
3. Rise in product and good inventories		
4. Fall in product and good inventories		
5. Other operating revenues	8.409	8.809
II OPERATING EXPENSES	1.622.296	1.702.884
1. Costs of goods sold	70.103	126.234
2. Cost of material	440.457	668.517
3. Employee benefits expenses	289.763	287.503
4. Depreciation and provision costs	67.587	78.907
5. Other operating expenses	754.386	541.723
III OPERATING INCOME	48.419	105.252
IV OPERATING LOSS	0	0
V FINANCIAL REVENUES	15.003	23.468
VI FINANCIAL EXPENSES	23.847	23.436
VII OTHER REVENUES	1.171	584
VIII OTHER EXPENSES	18.042	6.962
IX NET INCOME FROM REGULAR ACTIVITIES	22.704	98.906
X NET LOSS FROM REGULAR ACTIVITIES		
XI NET INCOME FROM CEASED ACTIVITIES		
XII NET LOSS FROM CEASED ACTIVITIES		
B. EARNINGS BEFORE TAX (EBT)	22.704	98.906
V. LOSS BEFORE TAX		
G. TAX		
1. Tax expenses of the period		
2. Deferred tax expenses of the period		
3. Deferred tax revenues of the period		
D. Payments to the employer		
Đ. NET INCOME	22.704	98.906
E. NET LOSS	0	0
Z. NET INCOME ATTRIBUTABLE TO MINORITY SHAREHOLDERS		
Z. NET INCOME ATTRIBUTABLE TO MAJORITY OWNER		
I. EARNINGS PER SHARE		
1. Basic earnings per shares		
2. Diluted earnings per shares		

CASH FLOWS STATEMENTS

in thousands of RSD

Item	Amount	
	1H2014	1H2013
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I Cash inflow from operating activities	2.159.854	2.348.361
1. Sales and advances received	2.158.059	2.333.812
2. Interest from operating activities	624	13.965
3. Other inflow from operating activities	1.171	584
II Cash outflow from operating activities	2.329.538	2.244.372
1. Payments and prepayments to suppliers	1.999.525	1.941.034
2. Salaries, benefits and other personal expenses	289.763	287.503
3. Interest paid	14.689	8.417
4. Income tax paid	25.561	7.418
5. Payments for other public revenues	0	0
III Net cash inflow from operating activities	0	103.989
IV Net cash outflow from operating activities	169.684	0
B. CASH FLOWS FROM INVESTING ACTIVITIES		
I Cash inflow from investing activities	0	0
1. Sales of shares (net inflow)	0	0
2. Proceeds from sale of intangible assets, property, plant, equipment and biological assets		
3. Other financial investments (net inflow)		
4. Interest from investing activities		
5. Dividends received		
II Cash outflow from investing activities	429.466	32.217
1. Purchase of shares (net outflow)		
2. Purchase of intangible assets, property, plant, equipment and biological assets	4.738	32.217
3. Other financial investments (net outflow)	424.728	0
III Net cash inflow from investing activities	0	0
IV Net cash outflow from investing activities	429.466	32.217
V. CASH FLOWS FROM FINANCING ACTIVITIES		
I Cash inflow from financing activities	1.194.386	61.000
1. Proceeds from increased in capital	0	0
2. Proceeds from long-term and short term borrowings (net inflow)	1.139.230	0
3. Proceeds from other long term and short term liabilities	55.156	61.000
II Cash outflow from financing activities	521.653	141.004
1. Outflows from purchase of own shares and stakes	0	0
2. Outflows from long-term, short-term and other liabilities (net outflow)	424.959	132.240
3. Financial leasing	8.180	8.764
4. Dividends paid	88.514	0
III Net cash inflow from financing activities	672.733	0
IV Net cash outflow from financing activities	0	80.004
G. TOTAL CASH INFLOWS	3.354.240	2.409.361
D. TOTAL CASH OUTFLOWS	3.280.657	2.417.593
Đ. NET CASH INFLOWS	73.583	0
E. NET CASH OUTFLOWS	0	8.232
Ž. Cash and cash equivalents at beginning of period	175.111	111.114
Z. Currency translation gains on cash and cash equivalents	9.735	4.249
I. Currency translation losses on cash and cash equivalents	5.318	12.675
J. CASH AND CASH EQUIVALENTS AT END OF PERIOD	253.111	94.456